#### **November 30 Ladd Meeting Agenda**

- 1. Welcome/Intro/Recap of 1<sup>st</sup> Meeting Shannon Jaax, KCPS
- 2. Project Overview/Update Ajia Morris, LocalCode
- 3. Community Discussion Ajia Morris/Shannon Jaax
  - Solicit community feedback on community benefit options
- 4. Next Steps/Wrap-Up Shannon Jaax

#### **Meeting Purpose**

- KCPS & LocalCode KC entered into a sales contract on September 22, 2021
- Sale scheduled for March 2022
- Prior to sale, need to finalize a Benefit Agreement and a Property Use Restriction Agreement
- KCPS & LocalCode KC want your feedback to inform the 2 agreements

#### **November 11 Meeting Recap**

- Held at Oak Park NA offices
- 8 community members
  - Discussion around commercial component
     Security/Access Residential nature of Benton Blvd Traffic
- Concept proposed: Creation of Commercial Tenant Advisory Committee

### **Today's Meeting**

Get your feedback on community benefit options

# LocalCode Kansas City

Helping low-income communities build wealth and wellbeing through local ownership

Photo: Rick Usher

# Investment & Inclusion

Engage the Community Invest in Real Estate Support Local Businesses

### **Build Local Ownership**





## Community Engagement

### Support Local Leaders Serve Community Needs Invest and Educate

## Business Incubation

Apprenticeship Support Services Funding







### Local investors buy out initial funders at fixed appreciation rate.



- National Investors
- Developer
- **Regional Investors**



- **Regional Investors** Developer
- Ladd Residents

## Loca Ownership Bringing it all home.

KC East Side Investors

add Commercial Tenants

## Ladd Project

60,000sf
Historic Redevelopment

### 30,000sf New Construction







**Mixed Use** Missing Middle Housing Wellness Center Food Hub & Food Trucks Cafe / Bookstore **Office & Retail** Theater & Event Space Food Garden **Community Services** 

## The Ladd Project





Ladd School Redevelopment





### World Class Design







#### The Greenline Initiative

Development without Displacement

LocalCode Academy

### 100% Transparency & Accountability Working with the East Side Community



### Join us!

Ajia Morris ajia@localcode.co https://www.localcode.co



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#### Next Steps

Meeting #3: Thu, Dec. 9 @ 12pm – KCPS BOE, 2901 Troost Ave

Meeting #4: Thu, Jan. 6 @ 6pm – Oak Park NA Office, 3449 Indiana Ave

Finalize Benefit Agreement & Property Use Description Agreement by January 31

Sale scheduled for March