January 6, 2022 Ladd Meeting Purpose

- KCPS & LocalCode KC entered into a sales contract on September 22, 2021
- Sale scheduled for early March 2022
- Prior to sale, need to finalize a Benefit Agreement and a Property Use Restriction Agreement
- KCPS & LocalCode KC want your feedback to inform the 2 agreements

November 11 Meeting Recap

- Held at Oak Park NA offices
- Discussion around commercial component
 - Security/Access
 Residential nature of Benton Blvd
 Traffic
- Concept proposed: Creation of a Commercial Tenant Advisory Committee

November 30 Meeting Recap

- Held virtually via Zoom
- Discussion around possible community benefits
 - Monthly project updates/check-ins
 - Quarterly trainings (financial literacy/real estate development)
 - Small business apprenticeships
 - Community ownership opportunities (priority for Oak Park residents)
 - Community use of auditorium/gym
 - Teacher housing discounts
 - Green space usage

Today's Meeting

 Get additional feedback on community benefit options before KCPS and LocalCode KC begin drafting the agreements

Next Steps

Finalize Benefit Agreement & Property Use Description Agreement by January 31

Inspection period ends February 14

Sale scheduled March 1

Note: LocalCodeKC is required to hold a minimum of 2 additional meetings with community prior to seeking rezoning/city approvals

Next Steps

Meeting #4: Tue, Jan. 18 @ 12pm – Hybrid meeting

In-person @ KCPS BOE, 2901 Troost (parking on NE corner of 29th/Troost)

Via Zoom @ Meeting ID: 917 0964 2418 Passcode: 947298

Note: if COVID spread remains high, the meeting could move to virtual-only.

LocalCode Kansas City

Helping low-income communities build wealth and wellbeing through local ownership

Photo: Rick Usher

Investment & Inclusion

Engage the Community Invest in Real Estate Support Local Businesses

Build Local Ownership





Community Engagement

Support Local Leaders Serve Community Needs Invest and Educate

Business Incubation

Apprenticeship Support Services Funding







Local investors buy out initial funders at fixed appreciation rate.



- National Investors
- Developer
- **Regional Investors**



- **Regional Investors** Developer
- Ladd Residents

Loca Ownership Bringing it all home.

KC East Side Investors

add Commercial Tenants

Ladd Project

60,000sf
Historic Redevelopment

30,000sf New Construction







Mixed Use Missing Middle Housing Wellness Center Food Hub & Food Trucks Cafe / Bookstore **Office & Retail** Theater & Event Space Food Garden **Community Services**

The Ladd Project





Ladd School Redevelopment





World Class Design







The Greenline Initiative

Development without Displacement

LocalCode Academy

Join us!

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