



NOTICE OF PUBLIC HEARING

A public hearing will be held on September 25, 2024, from 6:00 p.m. - 6:30 p.m. at 2901 Troost Avenue, Board of Education Building, First Floor, Auditorium, Kansas City, Missouri at which Citizens may be heard on the property tax rates proposed to be set by the Kansas City, Missouri School District, a political subdivision.

The tax rates, shall be set to produce substantially the same revenue which the budget submitted for the fiscal year beginning July 1, 2024 shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is divided by 100 so the tax rate will be expressed in cents per \$100 assessed valuation.

Assessed Valuation (by categories):

	<u>FY2023-2024</u>	<u>FY2024-2025</u>
Real Property	\$4,294,938,701	\$4,252,550,868
Personal Property	855,087,888	854,263,500
Total	<u>\$5,150,026,589</u>	<u>\$5,106,814,368</u>

The following Tax Rates are Proposed:

	<u>Amount of Property Tax Revenues Budgeted (1)</u>	<u>Property Tax Rate (per \$100) (2)</u>
<u>Operating Fund:</u>		
Incidental	\$ 198,844,935	\$ 4.6599
Capital Projects	12,801,451	\$ 0.3000
Total School Levy	<u>\$ 211,646,386</u>	<u>\$ 4.9599</u>
 New revenue		\$ (2,143,283)
New Revenue from New Construction and Improvements		\$ 2,658,629
New Revenue from Reassessment		\$ (4,801,912)
Percentage of New Revenue from Reassessment		-1.8799%

(1) Each figure in this column has been reduced prior to inclusion in the School District's 2024-2025 school year budget to reflect the estimated amount of revenue which will be received from these property taxes.

(2) The proposed tax rate will not increase from last year. It will remain at \$4.9599.

Link to watch the meeting:

www.kcpublicschools.org/live

For comments, text to (816) 325-9977

BOARD OF THE KANSAS CITY, MO SCHOOL DISTRICT

BY:

A handwritten signature in black ink, appearing to read "Lisa Limberg".
Lisa Limberg, Secretary